



## Important Note: The New Insurance Act 2015

Under the above Act you have a duty to make a fair presentation of your business, and as part of this you will also be deemed to have the knowledge of anyone who is part of your senior management or who is responsible for your insurance. This fair presentation includes:-

Disclosing every material circumstance which you know or ought to know.

Providing sufficient information to make an insurer aware that it may need to make further enquiries.

Disclosing information in a reasonable and clear manner which is accessible to an insurer.

Ensuring every material representation is correct and made in good faith.

This duty of disclosure is a continuing duty and applies prior to inception and during the life of the contract of insurance. Failure to do so could result in your Policy being voided or cancelled or result in a claim not being paid.

**Therefore, have any circumstances changed since last renewal, or inception of your Policy? Any change in circumstances may lead to further increase or reduction in premium. Any failure to disclose all material facts could render your insurance invalid and you may not be given protection in the event of a claim. Please ring us to discuss any changes, or review your cover.**